

Backstop Solutions Receives 2008 Alpha Award for Top CRM Software

December 3, 2008 – Chicago, IL - Backstop Solutions Group, an industry leading provider of on-demand software for alternative investment managers, today announced that it was honored as the top Client Relationship Management software in the 2008 Alpha Awards.

For the third year running, Backstop took first place in Institutional Investor's annual Alpha Award rankings, receiving top marks for Software Functionality, Support & Client Service, and Technology & Architecture.

Technology firms were rated by a group of several hundred hedge fund management firms representing approximately US\$380 billion in assets under management. According to Alpha Magazine, in order to reward "firms that do well in the tasks hedge funds prize most," special emphasis was placed on determining the importance of each aspect of service for each respondent firm. Participant's views on the overall quality of the software, as well as the quality of service and support were broken down into a number of attributes which were then used to calculate the overall winner in each category.

"Receiving an accolade is always gratifying but this is especially meaningful because it is based on direct feedback from our clients," said Jeremie Bacon, President and CEO of Backstop Solutions Group. "Proactively managing investor relationships is more important than ever in this tumultuous environment and we remain committed to providing the industry with the most sophisticated system available."

In addition to technology companies, the Alpha Awards are also presented to top prime brokers, accountants, fund administrators, and law firms catering to hedge funds. Other 2008 award winners include firms such as Goldman Sachs, Morgan Stanley, Merlin Securities, and Eze Castle Software. To learn more about the 2008 Alpha Awards for Technology Firms, please visit:

<http://www.iimagazine.com/Rankings/RankingsHeFuTTRGlobal08.aspx>.

About Backstop Solutions

Backstop Solutions Group, LLC is a privately held Software-as-a-Service (SaaS) platform company, providing cutting-edge software to hedge funds, funds of funds, endowments and other institutional investors. Backstop Solutions was founded in 2003 and is one of the fastest growing software providers in the financial services industry. Backstop software is used by firms throughout the United States, Europe and Asia and has been repeatedly recognized by industry leading managers and service providers as a top technology provider in the alternative asset management field.

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